

## **Policy on Investment in Subsidiaries and Associate Companies**

### **Alpha Capital Partners Group Company Limited**

Alpha Capital Partners Group Company Limited (the “**Company**”) is managed in conformity with the guidelines for corporate governance of listed companies. In making investments, not only will the Company take into account the returns for all stakeholders of the investment in such business, but also place considerable importance on compliance with the principles of corporate governance of the Stock Exchange of Thailand (the “SET”) and the Office of the Security and Exchange Commission (the “SEC”). As such, to comply with the criteria on the supervision of subsidiaries and associate companies, under the Notification of the Capital Market Supervisory Board No. TorJor. 39/2559 Re: Application for Approval and Granting of Approval of Offering of Newly Issued Shares, as well as the corporate governance guidelines of the SET, the Company has determined this Policy on Investment in Subsidiary and Associate Companies with the details as follows:

The Company has the policy to invest in subsidiary or associate companies which are aligned with the Company’s goals, vision, and strategic plans for the business growth in order to increase the Company’s operating performance or profit, or to invest in businesses that create synergy, which would boost the Company’s ability to stay competitive, and enable it to achieve leadership in its core business. In this regard, the subsidiary and associate companies may consider investing in other businesses if they prove beneficial for their growth capability, business expansion, or for the best interest of the group companies, and would generate good returns on investment. Before making an investment in a project, a company, or an asset, the Company shall consider the investment ratio, expected profit, potential risks, and its financial status, with an appropriate analytical procedure. Such investment shall also be subject to consideration and approval by the Board of Directors or the Meeting of Shareholders (as the case may be), with the application for approval of which being subject to the relevant notifications of the Capital Market Supervisory Board and the SET.

In accordance with the Management of Operation of Subsidiary and/or Associated Company Policy, the Company shall ensure that certain mechanism shall be put in place which will allow it to supervise and account for the operation of its subsidiary companies as though they are units of the Company itself, as well as a suitable and sufficiently secure measure to monitor the management of subsidiary companies and an internal control system for the subsidiary companies, so as to safeguard the Company’s investment, in accordance with the prescribed criteria, whereby the Company deems that they shall create synergy, increase revenue channels, and increase its profitability.

The Board of Directors considered and approved this Policy on Investment in Subsidiaries and Associate Companies in the Board of Directors meeting No. 7/2022, which was held on 4 November 2022. This Policy on Investment in Subsidiaries and Associate Companies shall come into force as from 4 November 2022.

A handwritten signature in black ink, appearing to read 'C. Nacson', is written over a horizontal dashed line.

(Mr. Christopher Michael Nacson)  
Chairman of the Board of Directors  
Alpha Capital Partners Group Company Limited