



**Alpha Capital Partners Group PCL**  
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## **Risk Management Policy**

### **Alpha Capital Partners Group Public Company Limited**

#### **1. Introduction**

Alpha Capital Partner Group Public Company Limited and Its Subsidiaries (“the “Company”) recognizes enterprise risk management (“ERM”) practices within the organization will enhance good corporate governance. A well-established ERM which links strategy and business objectives to risk will improve decision-making in governance, strategy, objective-setting, and day-to-day operation; thereby enabling the company to define new opportunities as well as visualize and mitigate material adverse events that might impact the business and shareholders’ value.

#### **2. Purpose and Scope**

This Risk Management Policy (the “Policy”) is intended to:

- (1) Provide risk management policies for further implementation throughout the Company and its subsidiaries.
- (2) Delegate roles and responsibilities in risk management.
- (3) Communicate to all staff the fundamental understanding of the Company's ERM.

#### **3. Definition of Risk and Risk Management**

Risk is defined as the possibility events will occur and affect the achievement of strategy and business objectives. Such events may result in negative and/or positive outcomes. An event that is beneficial to a business objective may at the same time create a challenge to another. Thus, the cooperation of staff in all business units in the risk management process is vital to help The Company create, preserve and realize monetary and non-monetary business value as well as to prevent erosion of such value.

Risk management means ‘processes in which risks are identified, assessed and managed to be at the level that is acceptable to the organization based on the risk management framework defined by the Company to ensure that it can achieve its defined objectives or strategies and create business opportunities for the Company and its subsidiaries..’

#### **4. Policy**

The Company’s risk management policies are as follows:

- (1) The Company will conduct business throughout with acceptable risk levels to achieve business objectives.
- (2) Risk Appetite is the type and amount of risk that the Company is willing to accept to pursue its business objectives. Thus, it should be clearly defined and approved by the Board of Directors in order that all executives and departments can apply when making a decision or establishing organizational/ departmental strategies. Risk Appetite should be set within the Company’s capacity limits and be

consistent with vision, mission and core values. It should also be periodically reviewed and revised (if necessary) as it can change over time.

- (3) Risk events should be identified and updated in a timely manner. The probability and severity of the impact upon the business need to be assessed. All risk events with a high or very high probability to occur, and therefore have a major impact on the business must be reported to the Executive Committee; Audit Committee; and Board of Directors.
- (4) All management and staff are responsible for identifying and assessing the risk events associated with their business areas and propose risk response/mitigation plan to manage the risks in compliance with the established criteria in the Risk Management Manual (the "Manual"). They should also work in collaboration with other business units on risk events that have interconnectivity across the business.
- (5) At a minimum, the Company will arrange ERM training for all staff to communicate and ensure their understanding of the Policies and Risk Management Manual.

## 5. Structure, Roles and Responsibilities

Risk Management Structure is designed to define the lines of authority within a company. An effective risk management structure will equip the Company with the ability to identify, assess, respond, monitor, and continuously report risk matters across the Company.

The key roles and responsibilities for risk management within the organization structure are as follows:


- (1) **Board of Directors:** responsible for risk oversight to ensure ERM is properly structured and carried out in an effective manner to support the management in achieving business strategies and objectives, to mitigate surprises and losses and for consideration and approval of the Charter for Risk Working Group.
- (2) **Audit Committee:** opine on the sufficiency of the risk management system and assist the Board of Directors in reviewing risk management processes and reports and advise the Board of Directors on the appropriateness and effectiveness of the risk management and for reviewing the Charters of Risk Management Working Group and proposing to the Board of Director for further approval.
- (3) **Executive Committee** is responsible to approve the appointment and removal of members of the Risk Management Working Group and to be reported based on the risk rating specified in the enterprise risk management manual.
- (4) **Risk Management Working Group ("RWG")** is responsible for the following tasks:
  - a. Providing guidelines, reviewing the Risk Management Manual prepared by Risk Management Working Group Secretary, and proposing to the Board of Directors for consideration and approval;
  - b. Reviewing the Company's risk profile, the risk assessment, the mitigation plans and key risk indicators ("KRI") proposed from the risk owners and provide advice for improvements;
  - c. Reporting risks with high and very high-risk level to Executive Committee; Audit Committee; and Board of Directors;
  - d. Following up the Company's risk management; and

- e. Reviewing and amending the Policy and Manual, and submitting to the Audit Committee for review and advice, then further submitting to the Board of Directors for consideration and approval.
- (5) **Risk Management Working Group Secretary** is responsible for the following tasks:
- a. Communicating with each business unit to provide guidance and consultation on the Policy and Manual, and propose to the Risk Management Working Group for reviewing.
  - b. Providing guidance on risk assessment process to each business unit to align with the Manual as well as advising each business unit on setting KRI, and propose to the Risk Management Working Group for reviewing.
  - c. Consolidating, analyzing and validating the risk assessment and the mitigation plans from each business unit. Determine the impacts at the Company level and report to the Risk Management Working Group.
  - d. Consolidating and reporting all KRI status to the Risk Management Working Group.
  - e. Advising and updating or any revision of the risk profile when there is a major change or emerging risk event, and propose to the Risk Management Working Group for reviewing.
- (6) **Internal Audit Department** is responsible for reviewing the effectiveness of internal control and risk management process throughout the organization including the Risk Management Working Group and directly reporting to the Audit Committee. Internal Audit will also provide advice and communicate opinion from the Audit Committee to the auditees to improve the risk management.
- (7) **All management in business units and staff** must work in alignment with the Company's mission, vision, and strategies. As the risk owners in their business areas, they are responsible for identifying, assessing, and prioritizing risks together with devising appropriate risk responses/mitigation plans and KRI to Risk Management Working Group.

## 6. Policy Review

Risk Management Working Group shall review this Policy on an annual basis and submit any proposal for amendments to the Audit Committee for review and advice, then submitting to the Board of Directors accordingly for consideration and approval.

The Board of Directors considered and approved the revision of Risk Management Policy in Board of Directors' Meeting No. 6/2023, which was held on 11 August 2023. The Policy shall come into force from 11 August 2023.



(Mr. Christopher Michael Nacson)

Chairman of the Board of Directors

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